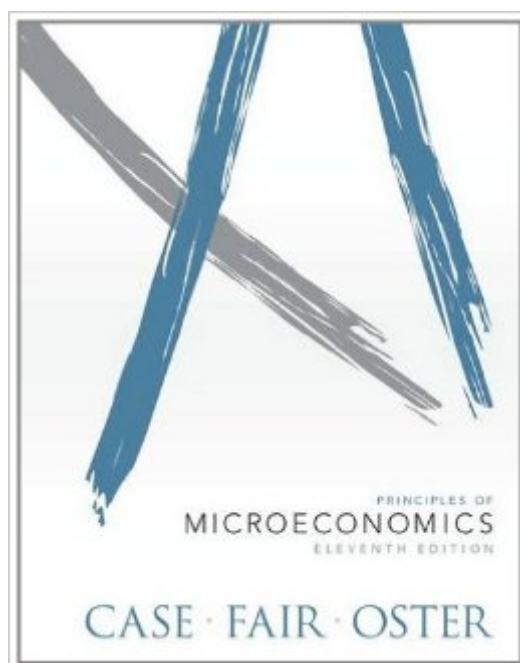


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Principles Of Microeconomics (11th Edition)



Synopsis

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Customer Reviews

Principles of Microeconomics by Case, Fair, and Oster 9th edition was an adequate text for an introductory microeconomics class, assuming students received a good high school foundation in microeconomic terminology. Otherwise, the textbook will be confusing because it really stresses the mathematical and graphic foci of economics. For example, the book places a lot of emphasis on cost and revenue curves: for example, it emphasizes time and time again where firms should be producing to make a profit, whether the firm be a perfectly competitive firm or a monopolistic firm. The book does not really talk a whole lot about firms in-between, but then determining profit in a monopolistically competitive firm or oligopoly is far more challenging than the hypothetical perfectly competitive firm. Overall, I was satisfied with this textbook for an introductory level microeconomics course. It would have been nice if the book would have stressed normative economics a little more, rather than simply focusing almost entirely on positive economics, but I guess the authors felt that students would have received considerable instruction time for normative economics in high school. Also, along with the book, as a study resource, were PowerPoints (although I am not certain if you can access these PowerPoints when purchasing a text on .com, unless inside the book you can find an access code to online resources from the publisher). The PowerPoints were pretty helpful in summarizing the main points - the major themes, especially information like: when in a monopoly, profit is maximized where $MR = MC$ (i.e. the monopoly will produce as long as MR is greater than MC), while in perfect competition, a firm will produce as long as the price is greater than MC .

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